

As of 30 June 2018

Financial Position and Operating Results

Unit : Million Baht

Description	1st Quarter		2nd Quarter		3rd Quarter	
	2018	2017	2018	2017	2018	2017
Assets	2,117	2,909	1,856	2,751		2,571
Liabilities	1,693	2,345	1,569	2,214		2,050
Shareholders' equity	423	564	287	537		521
Capital fund	421	442	272	372		340
Capital fund required by regulation	169	190	205	197		191
Capital fund / Capital fund required by regulation (%)	250	233	133	189		177
Income	89	131	25	261		385
Expense	122	155	194	326		468
Net Profit (Loss)	(33)	(24)	(169)	(52)		(83)
Cash flow proceed (used) from operating activities	(47)	14	230	27		(7)
Cash flow proceed (used) from investing activities	-	-	-	-		(5)
Cash flow proceed (used) from financing activities	-	-	-	-		-
Net cash flow increase (decrease)	(47)	14	230	27		(12)

- Note : 1. The regulation prescribes ratio of capital fund per capital fund required by regulation must not be less than 100%
2. Capital fund is admitted capital fund as per the Notification of appraisal of company assets and liabilities, which is outside the auditor's certification
3. Capital fund and Capital fund required by regulation of the 1st – 3rd quarter of 2013 and the 1st quarter of 2014 are based on RBC report, which reflects flood relief measure, Capital fund and Capital fund required by regulation since 2nd quarter of 2014 onwards are based on RBC report
4. The 2nd quarter results is the year to six months and the 3rd quarter results is the year to nine months
5. Cash flow from each activity is prepared on direct method or indirect method

Unit : Million Baht

Description	As of 31 December	
	2017	2016
Assets	2,265	2,551
Liabilities	1,809	1,962
Shareholders' equity	456	589
Capital fund	429	425
Capital fund required by regulation	159	253
Capital fund / Capital fund required by regulation (%)	270	168
Income	552	695
Expense	579	790
Net Profit (Loss)	(27)	(95)
Cash flow proceed (used) from operating activities	54	(100)
Cash flow proceed (used) from investing activities	-	-
Cash flow proceed (used) from financing activities	(4)	140
Net cash flow increase (decrease)	50	40

- Note : 1. The regulation prescribes ratio of capital fund per capital fund required by regulation must not be less than 100%
2. Capital fund is admitted capital fund as per the Notification of appraisal of company assets and liabilities, which is outside the auditor's certification
3. Capital fund and Capital fund required by regulation are based on RBC report, which reflects flood relief measures

Core Financial Ratio (%)

Ratio	Standard	2017	2016
Liquidity	>=100%	264%	315%

Note : Liquidity ratio calculated by liquid assets divided by loss reserve and outstanding claims, including outstanding loss adjustment expenses from direct insurance.

Underwriting Portfolio classified by Insurance types for the year 2017

Unit : Million Baht

Description	Fire	Marine and Transportation		Motor vehicle		Miscellaneous						Total
		Hull	Cargo	Compulsory	Voluntary	Property	Liabilities	Engineering	Accident	Health	Others	
Premium from direct insurance	11	121	22	-	10	135	83	32	2	-	333	749
Proportion of Premium (%)	1.47	16.15	2.94	-	1.34	18.02	11.08	4.27	0.27	-	44.46	100

Note Information is obtained from OIC Annual Return.

I, Yupeng Huang, certified true and correct of this financial position and operating results total 2 pages



(Handwritten signature of Mr. Yupeng Huang)

(Mr.Yupeng Huang)

Director