



QBE Insurance (Thailand) Public Company Limited

Por Phor Wor. 1

As of 31 December 2015

Financial Position and Operating Results

Unit : Million Baht

Description	1st Quarter		2nd Quarter		3rd Quarter	
	2015	2014	2015	2014	2015	2014
Assets	2,635	2,074	2,417	2,046	2,235	1,987
Liabilities	2,161	1,656	1,942	1,621	1,774	1,544
Shareholders' equity	474	418	475	425	461	443
Capital fund	336	282	337	275	313	304
Capital fund required by regulation	215	174	221	173	222	156
Capital fund / Capital fund required by regulation (%)	156	162	152	159	141	195
Income	198	176	382	368	561	569
Expense	174	164	357	349	550	532
Net Profit (Loss)	24	12	25	19	11	37
Cash flow proceed (used) from operating activities	43	(31)	(59)	(56)	(67)	(30)
Cash flow proceed (used) from investing activities	(54)	131	66	(144)	58	(141)
Cash flow proceed (used) from financing activities	-	-	-	-	-	-
Net cash flow increase (decrease)	(11)	100	7	(200)	(9)	(171)

- Note :
1. The regulation prescribes ratio of capital fund per capital fund required by regulation must not be less than 100%
 2. Capital fund is admitted capital fund as per the Notification of appraisal of company assets and liabilities, which is outside the auditor's certification
 3. Capital fund and Capital fund required by regulation of the 1st – 3rd quarter of 2013 and the 1st quarter of 2014 are based on RBC report, which reflects flood relief measure, Capital fund and Capital fund required by regulation since 2nd quarter of 2014 onwards are based on RBC report
 4. The 2nd quarter results is the year to six months and the 3rd quarter results is the year to nine months
 5. Cash flow from each activity is prepared on direct method or indirect method

Unit : Million Baht

Description	As of 31 December	
	2015	2014
Assets	2,285	2,502
Liabilities	1,757	2,052
Shareholders' equity	528	450
Capital fund	384	312
Capital fund required by regulation	219	214
Capital fund / Capital fund required by regulation (%)	175	146
Income	784	778
Expense	777	734
Net Profit (Loss)	7	44
Cash flow proceed (used) from operating activities	(49)	228
Cash flow proceed (used) from investing activities	(79)	(498)
Cash flow proceed (used) from financing activities	71	-
Net cash flow increase (decrease)	(57)	(270)

- Note :
1. The regulation prescribes ratio of capital fund per capital fund required by regulation must not be less than 100%
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 3. Capital fund and Capital fund required by regulation are based on RBC report, which reflects flood relief measures

Core Financial Ratio (%)

Ratio	Standard	2015	2014
Liquidity	>=100%	315%	216%

Note : Liquidity ratio calculated by liquid assets divided by loss reserve and outstanding claims, including outstanding loss adjustment expenses from direct insurance.

Underwriting Portfolio classified by Insurance types for the year 2015

Unit : Million Baht

Description	Fire	Marine and Transportation		Motor vehicle		Miscellaneous						Total
		Hull	Cargo	Compulsory	Voluntary	Property	Liabilities	Engineering	Accident	Health	Others	
Premium from direct insurance	34	151	29	6	118	267	165	33	12	-	221	1,036
Proportion of Premium (%)	3.28	14.58	2.8	0.58	11.39	25.77	15.93	3.19	1.16	-	21.33	100

Note Information is obtained from OIC Annual Return.

I, Shane Michael Schneider and Siri Sawanpornphen, certified true and correct of this financial position and operating results for total 2 pages

Shane Michael Schneider

(Shane Michael Schneider)

Director

Siri Sawanpornphen

(Siri Sawanpornphen)

Director